

IN THE MATTER OF THE SECURITIES ACT, SNB 2004, c. S-5.5

AND

IN THE MATTER OF

**MAITLAND CAPITAL LTD., AL GROSSMAN, HANOCH ULFAN, STEVE LANYS, JACK TRAVIN, LEONARD WADDINGHAM, SAUL MESSINGER and KIM WADHWANI.**

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**NOTICE OF HEARING**

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To: MAITLAND CAPITAL LTD., AL GROSSMAN, HANOCH ULFAN, STEVE LANYS, JACK TRAVIN, LEONARD WADDINGHAM, SAUL MESSINGER and KIM WADHWANI.

TAKE NOTICE that The New Brunswick Securities Commission ("the Commission") will hold a hearing at the offices of the Commission, Suite 300, 85 Charlotte Street, Saint John, New Brunswick, commencing **on April 11, 2006 at 10:00 a.m.**

The hearing is being held pursuant to section 184 of the *Securities Act*, S.N.B., 2004, c. S-5.5 ("the Act")

**The purpose of the hearing is:**

1. To determine whether an order as set out below should be issued in this matter; and
2. to make such other order as the Commission deems appropriate,

by reason of the allegations of Staff that the above named are in contravention of sections 45, 58 and 71 of the Act and appear to be engaging in conduct that is contrary to the public interest, and such additional allegations as Staff may make and the Commission may permit.

**The following relief and remedies will be sought at the hearing:**

1. An order pursuant to sections 184(1)(c), 184(d) and 184(5) of the Act, that
  - a. All trading in the securities of Maitland Capital Ltd. by Maitland Capital Ltd, its officers, directors, employees and/or agents shall

cease;

- b. The respondents cease trading in all securities;
- c. Any exemptions in New Brunswick securities law do not apply to the respondents;

until the final disposition of this matter or further order of the Commission;

PARTICULARS OF THE BASIS FOR THE RELIEF AND REMEDIES SOUGHT IS SET OUT IN THE ATTACHED STATEMENT OF ALLEGATIONS.

**TAKE NOTICE** that:

YOU MUST ATTEND THIS HEARING. IF YOU FAIL TO ATTEND, THE HEARING MAY PROCEED IN YOUR ABSENCE AND A DECISION OR ORDER CONTRARY TO YOUR INTEREST MAY BE ISSUED.

You are advised that:

- a. You are entitled to issue documents, present evidence and be heard in either English or French. If you wish to be heard in French, you must advise the Commission as soon as possible.
- b. Commission staff intend to proceed in the English language.
- c. You are entitled to be represented by counsel.

DATED at the City of Saint John this 29<sup>th</sup> day of March,  
2006.

  
C. Suzanne Ball  
Secretary of the Commission (acting)

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