

# Marking 15 years of celebrating Fraud Prevention Month in New Brunswick

2004

The New Brunswick Securities Commission (NBSC) formed after province adopted modern securities legislation

Issued our first investor alert warning New Brunswickers to be aware of oil-and-gas investments scams following Hurricane Katrina

2005



2006

Launched first media campaign focusing on investment fraud



Imposed a 20-year ban on a Saint John man to trade in or provide advice in securities and penalized him \$45,000 for financial exploitation of two seniors

2007



2008

40% of New Brunswickers surveyed indicated they had received suspicious phone calls about investment opportunities

Ordered Ontario company to pay \$350,000 in penalties for defrauding 40 New Brunswick investors of almost \$80,000

Produced podcasts on investment fraud – the first by a Canadian securities regulator



2009

40% of attempted fraud in the province came through the telephone (CSA 2009 Investor Index)

Banned Moncton man from selling securities in New Brunswick for 10 years after an investor lost more than \$100,000 when he bought shares in man's lighting company

2010

Internet became predominant mechanism for scam artists to use in perpetrating securities fraud

Launched TV ads on knocking out investment fraud

Developed Scamalyzr, an Internet surveillance tool to identify potentially fraudulent investment websites. In first year, resulted in 18 enforcement files



2011

Launched YouTube videos on fraud awareness



Launched I'm Worth It, new women's fraud prevention and personal finance education program

2012

 Financial and Consumer Services Commission (FCNB) is created and assumes regulation of province's insurance, pensions, financial institutions and consumer protection legislation

2013

Obtained our first criminal convictions stemming from *Securities Act* violations. Ten jail sentences imposed. Among them a man convicted of running a Ponzi scheme in the Nackawic area – the result of first joint case with RCMP and the Investment Industry Regulatory Organization of Canada

Delivered the Elder Investment Fraud and Financial Exploitation program to health care professionals across New Brunswick

2014

2015

Partnered with local law firm to deliver presentation on frauds and scams and importance of proactive estate planning



Chatted with more than 700 people at FCNB's first Spend Smart Café during Fraud Prevention Month

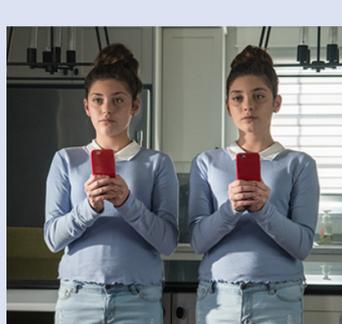
2016

Collaborated with YM-YWCA to develop fraud prevention handouts and presentations for newcomers

Warned northern New Brunswick residents about a pyramid scheme targeting mainly women in the community

Joined the national Fraud Prevention Forum

Launched new multimedia fraud awareness campaign



Shared fraud awareness messages with more than 24,800 people at five summer festivals

Social media platforms become the new tool for target millennials and generation Z

Co-led a national initiative to ban binary options trading in Canada

New Brunswickers reported losing \$1.4 million to scams and frauds, including \$468,278 in investment fraud, according to the Canadian Anti-Fraud Centre

2018

Launched imitation website to educate New Brunswickers about initial coin offerings

New Brunswickers reported losing \$1.1 million to scams and frauds, according to the Canadian Anti-Fraud Centre



2019

Continuing to provide tools and education to help New Brunswick's 750,000 consumers and investors protect themselves from fraud