

IN THE MATTER OF THE SECURITIES ACT,
SNB 2004, c. S-5.5 (*Act*)

AND

IN THE MATTER OF

BARRY ADAMS
(Respondent)

ORDER

WHEREAS Staff of the Commission filed a Statement of Allegations against the Respondent Barry Adams on 26 February 2009.

AND WHEREAS the said Respondent entered into a Settlement Agreement dated 10 March 2009 and amended on 20 April 2009 (Agreement) in which he agreed to a proposed settlement of violations of New Brunswick securities law as alleged in the Statement of Allegations, subject to the approval of the Commission;

AND UPON REVIEWING the said Agreement and the Agreed Statement of Facts therein;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

NOW THEREFORE IT IS HEREBY ORDERED THAT:

1. Pursuant to section 191(1)(a) of the *Act*, the Agreement dated 10 March 2009 with respect to the Respondent Barry Adams is hereby approved;
2. Pursuant to section 184(1)(c) of the *Act*, the Respondent Barry Adams shall be barred from trading in any securities, other than those beneficially owned directly by him, for a period of 10 (ten) years;
3. Pursuant to section 184(1)(d) of the *Act*, any exemptions contained in New Brunswick securities law shall not apply to the Respondent Barry Adams for a period of 10 (ten) years;

4. Pursuant to section 186(1) of the *Act*, the Respondent Barry Adams shall pay an administrative penalty in the amount of twenty thousand dollars (\$20,000.00);

DATED at the City of Saint John this 20th day of April, 2009.

"original signed by"
Harry Williamson, Panel Chair

"original signed by"
Kenneth Savage, Panel Member

"original signed by"
Sheldon Lee, Panel Member

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