

IN THE MATTER OF THE *SECURITIES ACT*,
S.N.B. 2004, c. S-5.5

AND IN THE MATTER OF

**FIRST ALLIANCE MANAGEMENT INC. and
TED FREEDMAN
(RESPONDENTS)**

PERMANENT CEASE TRADE ORDER

WHEREAS on 21 October 2008 Staff of the Commission made a motion pursuant to subsection 184(5) of the *Securities Act*, SNB 2004, c. S-5.5 (*Securities Act*) seeking an *ex parte* temporary order against the Respondents;

AND WHEREAS Staff presented evidence and made submissions regarding the public interest;

AND WHEREAS on 24 October 2008 the Commission ordered, pursuant to s.184 of the *Securities Act*, for a period of fifteen (15) days from the date of the *ex parte* Temporary Order, that:

- (a) First Alliance Management Inc. and Ted Freedman shall cease trading in all securities; and
- (b) Any exemptions in New Brunswick securities law do not apply to First Alliance Management Inc. and Ted Freedman;

AND WHEREAS the Secretary of the Commission issued a Notice of Hearing on 24 October 2008 scheduling a hearing for 3 November 2008 at 8:30 a.m.;

AND WHEREAS Staff presented evidence that service of the Notice of Hearing and *ex parte* Temporary Order was effected by e-mail transmission on 24 October 2008;

AND WHEREAS the Commission is satisfied that service upon the Respondents has been effected;

AND WHEREAS a hearing was held on 3 November 2008 at 8:30 a.m. and no one appeared on behalf of the Respondents;

AND WHEREAS Staff made submissions and relied on evidence submitted for the *ex parte* Temporary Order issued on 24 October 2008;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

NOW THEREFORE IT IS ORDERED pursuant to sections 184(1)(c)(ii) and 184(1)(d) of the *Securities Act* that:

- (a) First Alliance Management Inc. and Ted Freedman shall permanently cease trading in all securities; and
- (b) any exemptions in New Brunswick securities law do not apply permanently to First Alliance Management Inc. and Ted Freedman.

DATED at the City of Saint John this **3rd** day of **November 2008**.

"original signed by"
Donne W. Smith, Panel Chair

"original signed by"
Robert M. Shannon, Panel Member

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