

IN THE MATTER OF THE SECURITIES ACT, SNB 2004, c. S_5.5

AND

IN THE MATTER OF

FIRST GLOBAL VENTURES, S.A., and AL GROSSMAN

EX PARTE TEMPORARY ORDER

WHEREAS Staff of the Commission has made a motion seeking an *ex parte* temporary order against the respondents;

AND WHEREAS Staff presented evidence and made submissions regarding violations of the *Securities Act*, SNB 2004, c. S-5.5 by the respondents;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this order;

AND WHEREAS the Commission is of the opinion that the length of time required to hold a hearing could be prejudicial to the public interest.

NOW THEREFORE IT IS ORDERED that:

1. pursuant to sections 184(1)(c), 184(1)(d) and 184(5) of the *Securities Act*,
 - a. All trading in the securities of First Global Ventures, S.A. and by First Global Ventures, S.A., its officers, directors, employees and/or agents shall cease;
 - b. The respondents cease trading in all securities;
 - c. Any exemptions in New Brunswick securities law do not apply to the respondents;for a period of fifteen (15) days;
2. Service of this Order and the Notice of Hearing herein, upon First Global Ventures, S.A. shall be effected by:

Ventures, S.A. shall be effected by:

- a. Service upon Al Grossman;
 - b. By facsimile transmission to First Global Ventures, S.A. at 011-507-340-0299, being the fax number listed on their website;
 - c. By email to the email addresses listed on the contact page of the First Global Ventures, S.A. website; and
 - d. By courier to the street address listed on First Global Ventures, S.A.'s website.
3. A hearing will be held in this matter on May 24, 2006 at 11:00 a.m. to determine:
- a. Whether the temporary order should be made permanent; and
 - b. Whether such further or other order as the Commission may deem just or necessary, should be issued.

DATED at the City of Saint John this 11th day of May, 2006.



David T. Hashey, Q.C., Panel Chair

Donne W. Smith, Panel Member

Hugh J. Flemming, Q.C., Panel Member

New Brunswick Securities Commission
Suite 300, 85 Charlotte Street
Saint John, New Brunswick
E2L 2J2

Tel: (506) 658-3060
Fax: (506) 658-3059

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