IN THE MATTER OF THE SECURITIES ACT, S.N.B. 2004, c. S-5.5

AND IN THE MATTER OF

GLOBAL ENERGY GROUP, LTD. and NEW GOLD LIMITED PARTNERSHIPS (RESPONDENTS)

CEASE TRADE ORDER

WHEREAS on 1 August 2008 Staff (Staff) of the New Brunswick Securities Commission (Commission) made application seeking an order pursuant to s. 184(1.1)(c) of the Securities Act, SNB 2004, c. S-5.5 (Act) against the Respondents;

AND WHEREAS Staff presented evidence including an Order of the Ontario Securities Commission issued 10 July 2008 (OSC Order) placing restrictions on the Respondents;

AND WHEREAS the OSC Order has been extended by further order and remains in effect;

AND WHEREAS the Commission is satisfied that Staff have provided the Respondents with an opportunity to be heard on the application;

AND WHEREAS the Respondents have not responded to the Application;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order.

NOW THEREFORE IT IS ORDERED pursuant to paragraphs 184(1.1)(c) of the *Act* that:

- 1. For as long as the OSC Order (as from time to time extended or made permanent) remains in effect:
 - (a) All trading in securities of Global Energy Group, Ltd. and the New Gold Limited Partnerships shall cease (including, without limitation, the solicitation of trades, or any acts constituting attempts or acts in furtherance of trading, in such securities);
 - (b) The Respondents shall cease trading in all securities (including, without limitation, the solicitation of trades in securities or any acts constituting attempts or acts in furtherance of trading in securities); and

(c) Any exemptions in New Brunswick securities law do not apply to the Respondents.

DATED at the City of Saint John, New Brunswick, this <u>27th</u> day of August 2008.

"original signed by"
Donne W. Smith, Panel Chair

<u>"original signed by"</u>
Ken Savage, Panel Member

New Brunswick Securities Commission Suite 300, 85 Charlotte Street Saint John, New Brunswick E2L 2J2

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