IN THE MATTER OF THE SECURITIES ACT, SNB 2004, c. S-5.5,

AND

IN THE MATTER OF

SANG H. PARK

(Respondent)

ORDER

WHEREAS the Respondent Sang H. Park (Park) entered into a Settlement Agreement dated 13 August 2008 (Agreement) in which he agreed to a proposed settlement of violations of New Brunswick securities law, subject to the approval of the Commission;

AND UPON REVIEWING the said Agreement and the Agreed Statement of Facts therein;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order.

NOW THEREFORE IT IS HEREBY ORDERED THAT:

- 1. Pursuant to section 191(1)(a) of the Act, the Settlement Agreement entered into on 13 August 2008 with respect to Park, is hereby approved.
- 2. Pursuant to section 184(1)(c)(ii) of the Act, Park shall cease trading in all securities, other than those beneficially owned directly by him, for a period of 10 (ten) years from the date of this Order;
- 3. Pursuant to section 184(1)(d), any exemptions available under New Brunswick securities law do not apply to Park, for a period of 10 (ten) years from the date of this Order;
- 4. Pursuant to section 186(1) of the *Securities Act*, Park shall pay an administrative penalty for failing to comply with New Brunswick securities law in the amount of \$15,000.00 (fifteen thousand dollars) by way of monthly installments of \$1,500, payable on the first day of the month commencing August 2008; and

5. Pursuant to section 185(1) of the *Securities Act* Park shall immediately pay costs of investigation in the amount of \$3,000.00 (three thousand dollars).

DATED at the City of Saint John this 25th day of August, 2008.

<u>" original signed by"</u> Anne La Forest, Panel Chair

<u>"original signed by"</u> Céline Trifts, Panel Member

<u>"original signed by"</u> Denise A LeBlanc, Panel Member

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