

IN THE MATTER OF THE *SECURITIES ACT*,  
S.N.B. 2004, c. S-5.5

AND IN THE MATTER OF

**WILLIAM WATSON PRIEST,  
CHRISTOPHER RAYMOND PHILLIPS,  
613247 N.B. LTD.,  
PRIEST PHILLIPS MANAGEMENT CORP. (carrying on business under the names DLC PRIEST  
FINANCIAL and PRIEST FINANCIAL GROUP and formerly named PRIEST PHILLIPS  
PROFESSIONAL CORP.), and  
CENTUM HOME MORTGAGE CORP.**

(Respondents)

---

## **NOTICE OF DISCONTINUANCE**

(with respect to certain Respondents)

---

WHEREAS on 2 November 2011, Staff of the New Brunswick Securities Commission ("Staff" and the "Commission") filed a preliminary Motion seeking a temporary Order pursuant to s. 184(1) of the *Securities Act*, SNB 2004, c. S-5.5, as amended (the "*Securities Act*") against the Respondents;

AND WHEREAS on 17 November 2011, the Commission issued a temporary Order against the Respondents;

AND WHEREAS Staff has completed its investigation of the Respondents;

AND WHEREAS on 12 February 2013 Staff filed a Statement of Allegations with respect to William Watson Priest;

TAKE NOTICE that Staff discontinues the proceeding against the respondents Christopher Raymond Phillips, 613247 N.B. Ltd., Priest Phillips Management Corp., and Centum Home Mortgage Corp., and requests that the temporary Order be vacated against those respondents.

DATED at Saint John, New Brunswick, this 20<sup>st</sup> day of February, 2013.

Staff of the New Brunswick Securities Commission

"original signed by"

---

Mark McElman

Legal Counsel, Enforcement