

IN THE MATTER OF THE *SECURITIES ACT*,
S.N.B. 2004, c. S-5.5

AND

IN THE MATTER OF

JAMES EDWARD SELLARS
(Applicant)

AND

IN THE MATTER OF

KEYBASE FINANCIAL GROUP INC., and STAFF OF THE NEW BRUNSWICK SECURITIES
COMMISSION
(Respondents)

ORDER

WHEREAS on 7 September 2010, the Applicant, James Edward Sellars ("Sellars") filed a Request for Hearing and Review, requesting a hearing and review by the New Brunswick Securities Commission of the decision (the "Decision") of the Executive Director, Kenrick E. Hancox, dated 6 August 2010; and

WHEREAS the Decision imposed terms and conditions on the registration of Keybase Financial Group Inc. ("Keybase") and Sellars, pursuant to subsection 48(2) of the New Brunswick *Securities Act* (the "*Act*"); and

WHEREAS a Notice of Hearing was issued and served on the Respondents, scheduling the hearing for 19 July 2011 at 9:00 a.m. and continuing on 20 July 2011, if needed; and

WHEREAS on 19 July 2011, Mr. André Richard, QC, appeared on behalf of Sellars, and Mr. Mark McElman appeared on behalf of Staff of the New Brunswick Securities Commission ("Staff"); and

WHEREAS on 19 July, 2011, counsel for Sellars confirmed that there was no appearance on behalf of the respondent Keybase; and

WHEREAS on 19 July 2011, counsel for Sellars did request and counsel for Staff did consent to an adjournment of the proceedings, and an order was issued adjourning the hearing to 20 September 2011 and 21 September 2011; and

WHEREAS on 14 September 2011 counsel for Sellars requested a further adjournment of the proceedings to allow the parties additional time to explore resolution of this matter; and

WHEREAS Staff consented to the request for further adjournment,

NOW THEREFORE IT IS ORDERED that:

- (a) the hearing in this matter scheduled for 20 and 21 September 2011 be adjourned; and
- (b) a pre-hearing conference be held between the Applicant, Respondents, and the Panel on 21 October 2011 at 10:00 a.m., at which time the Panel will set a hearing date.

DATED this 16th day of September 2011.

"original signed by"
Denise A. LeBlanc, Q.C., Panel Chair

"original signed by"
Céline Trifts, Panel Member

"original signed by"
Ken Savage, Panel Member

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