

IN THE MATTER OF THE *SECURITIES ACT*,
S.N.B. 2004, c. S-5.5

AND

IN THE MATTER OF

SHIRE INTERNATIONAL REAL ESTATE INVESTMENT LTD.,
HAWAII FUND,
MAPLES AND WHITE SANDS INVESTMENT LTD.,
SHIRE ASSET MANAGEMENT LTD., and
JEANETTE CLEONE COUCH

(RESPONDENTS)

ORDER

WHEREAS on 30 July 2009 the Enforcement Staff (Staff) of the New Brunswick Securities Commission ("Commission") made application seeking an Order pursuant to paragraph 184(1.1)(c) of the *Securities Act*, SNB 2004, c. S-5.5, ("*Securities Act*") against the Respondents; and

WHEREAS Staff presented evidence regarding an Order of the Saskatchewan Financial Services Commission ("SFSC Order") and an Order of the Alberta Securities Commission ("ASC Order") placing restrictions on the Respondents; and

WHEREAS the Commission is satisfied that Staff have provided to the Respondents an opportunity to be heard on the Application in accordance with subsection 184(1.1); and

WHEREAS the Office of the Secretary of the Commission has advised the Panel that the Respondents have made no request to be heard in this matter and as such, under Local Rule 15-501, subsection 12(7), a decision may be issued without further notice; and

WHEREAS the Commission is of the opinion that it is in the public interest to make this Order.

IT IS HEREBY ORDERED that for so long as the sanctions in the SFSC Order or the ASC Order (as from time to time extended or made permanent) remain in effect

- (a) pursuant to paragraph 184(1.1)(c) and subparagraph 184(1)(c)(i) of the *Securities Act*, all trading in securities of **HAWAII FUND** and **MAPLES AND WHITE SANDS INVESTMENT LTD.** shall cease (including, without

limitation, the solicitation of trades, or any acts constituting attempts or acts in furtherance of trading, in such securities);

(b) pursuant to paragraph 184(1.1)(c) and subparagraph 184(1)(c)(ii) of the *Securities Act*, the Respondents shall cease trading in all securities and exchange contracts (including, without limitation, the solicitation of trades in securities or any acts constituting attempts or acts in furtherance of trading in securities); and

(c) pursuant to paragraphs 184(1.1)(c) and 184(1)(d) of the *Securities Act*, any exemptions contained in New Brunswick securities law do not apply to the Respondents.

DATED this 19th day of February 2010.

“original signed by”
David G. Barry, Panel Chair

“original signed by”
Anne La Forest, Panel Member

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