

IN THE MATTER OF THE SECURITIES ACT,
SNB 2004, c. S-5.5 as amended

AND

IN THE MATTER OF

**MEISNER INC. S.A., carrying on business as
"MEISNER CORPORATION" and "MEISNER INCORPORATED"
and Jorge Vizcarra (also known as George Dizcarra)**

("Respondents")

FILED WITH/DÉPOSÉ AVEC
the Secretary to the Commission
le secrétaire de la Commission

JUL 3 0 2007



File # 3500-03-M3

NBSC/CVMNB

STATEMENT OF ALLEGATIONS

(of Staff of the New Brunswick Securities Commission)

The Respondents

1. Meisner Inc. S.A. ("Meisner") is an entity purportedly carrying on business from Costa Rica and maintains a Canadian fax number at 416-352-1211.
2. Meisner holds itself out as an Independent Broker in currency and commodity options.
3. Meisner maintains a website at <http://tradingmx.com> on which it identifies itself as both "Meisner Corporation" and "Meisner Incorporated". The domain name tradingmx.com was registered on 7 May 2007, by Jorge Vizcarra from Costa Rica.
4. A George Dizcarra has been previously affiliated with Arial Trading LLC and a Jorge Vizcarra was affiliated with Liberty Financial Trading Corp, Inc.
5. Staff alleges that George Dizcarra and Jorge Vizcarra are the same person and that Mr. Vizcarra is a directing mind of Meisner.
6. Arial Trading LLC carried on business very similar to that of Meisner and was cease traded by the Saskatchewan Financial Services Commission in March 2007. Its website went offline shortly thereafter.
7. Liberty Financial Trading Corp, Inc. was permanently banned from trading by a Florida Court, fined \$6 million dollars and ordered to pay restitution of \$9.783 million, in relation to aggressive telephone solicitations for commodity option trading accounts from 2002 until 2004, during which time Mr. Vizcarra was affiliated with this entity. Liberty Financial's activities resulted in losses to

customers of at least \$10 million.

Solicitation of New Brunswick residents

8. Representatives from Meisner have been soliciting Canadian residents in at least New Brunswick, Ontario, Quebec and Alberta, to open trading accounts with Meisner for the purpose of effecting trades in various investment vehicles, including commodity options and foreign exchange options. The solicitations by Meisner representatives are persistent and aggressive. The solicitations reference large returns in short periods of time.
9. Meisner uses the same account opening documentation used by Saxon Financial Services Ltd., against whom this Commission issued a Temporary Order in July 2007. Meisner's clients are also asked to transfer funds to the same MerchantMarx' bank account used by Saxon Financial Services, Ltd., in Frankfurt, Germany.
10. None of the Respondents are registered with the Commission in any capacity.

Conduct contrary to the *Securities Act* and the public interest

11. The acts of the respondents including but not limited to the solicitation of trades or any acts constituting attempts or acts in furtherance of trading, constitute trading in securities as defined in the *Securities Act*, S.N.B 2005 c. S-5.5 as amended, and require that the respondents be registered with the New Brunswick Securities Commission.
12. None of the respondents are, or ever have been, registered with the New Brunswick Securities Commission in any capacity.
13. The acts of the respondents are contrary to the public interest.

DATED at the City of Saint John this 30th day of July 2007.


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