IN THE MATTER OF THE SECURITIES ACT, SNB 2004, c. S-5.5 (as amended)

AND

IN THE MATTER OF

UNIVERSITY LAB TECHNOLOGIES INC., GEORGE THEODOROPOULOS (A.K.A. GEORGE THEODORE), UNIVERSITY HEALTH INDUSTRIES INC., PRICEWARNER FINANCIAL, LLC., and ANDREW WERNER, (Respondents)

CEASE TRADE ORDER

WHEREAS on 24 September 2007 Staff of the Commission made a motion seeking an *ex* parte temporary order against the Respondents;

AND WHEREAS Staff presented evidence and made submissions regarding violations of the *Securities Act*, SNB 2004, c. S-5.5 as amended, by the Respondents, specifically the solicitation of a New Brunswick resident without being registered;

AND WHEREAS the Respondent University Lab Technologies Inc. specifically contravened New Brunswick securities law by failing to file an exempt distribution report in accordance with Rule 45-106, with respect to a sale of shares in University Lab Technologies Inc. to a New Brunswick resident.

AND WHEREAS on 24 September 2007 the New Brunswick Securities Commission (the "Commission") ordered, pursuant to s.184 of the *Securities Act*, SNB 2004, c.S5-5 as amended (the "Act"), that:

- 1. For a period of fifteen (15) days from 24 September 2007:
 - a. All trading in the securities of University Lab Technologies Inc. and University Health Industries Inc. shall cease;
 - b. All trading in securities, including but not limited to the solicitation of trades or any acts constituting attempts or acts in furtherance of trading in securities by the Respondents, their officers, directors, employees and/or agents shall cease; and
 - c. Any exemptions in New Brunswick securities law do not apply to the Respondents,

2. A further hearing would be held in this matter on 9 October 2007 at 10:00 a.m. to determine whether the temporary order should be made permanent.

AND WHEREAS the Secretary of the Commission issued a Notice of Hearing for 9 October 2007 and Staff filed Statements of Allegations against the Respondents;

AND WHEREAS Staff presented affidavit evidence confirming that service of the Temporary Order, Notice of Motion seeking the Temporary Order with supporting affidavits, Notice of Hearing, and the Statement of Allegations in this matter, were effected by e-mail, facsimile transmission and/or courier delivery;

AND WHEREAS the Commission is satisfied that service upon the Respondents has been effected;

AND WHEREAS a hearing was held on 9 October 2007 at 10:00 a.m., and no one appeared on behalf of any of the respondents;

AND WHEREAS Staff made no further representations and are relying on the evidence submitted for the *ex parte* Temporary Order issued on 24 September 2007;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order.

NOW THEREFORE IT IS ORDERED pursuant to paragraphs 184(1)(c) and (d) of the Act that:

- 1. The temporary order in this matter is made permanent and
- (a) All trading in the securities of University Lab Technologies Inc. and University Health Industries Inc. shall cease
- (b) all trading in securities, including but not limited to the solicitation of trades or any acts constituting attempts or acts in furtherance of trading in securities by the Respondents, their officers, directors, employees and/or agents shall cease, and
- (c) any exemptions in New Brunswick securities law do not apply to the Respondents.
- 2. Pursuant to section 185 of the *Act*, the Respondents are to jointly and severally pay investigation and hearing costs in the amount of \$4,000.

DATED at the City of Saint John this 9th day of October, 2007.

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"original signed by	/ "
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Hugh J. Flemming, Q.C., Panel Member

"original signed by"

Ken Savage, Panel Member

New Brunswick Securities Commission Suite 300, 85 Charlotte Street Saint John, New Brunswick E2L 2J2

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