



**AMENDMENT INSTRUMENT TO
LOCAL RULE 11-501 FEES**

1. ***Local Rule 11-501 Fees is amended by this Instrument.***
2. ***Section 2.6 is amended***
 - (a) ***in subsection (1) by deleting “New Brunswick Securities Commission” before “Local Staff Notice”, and***
 - (b) ***by replacing “National Instrument 45-106 Prospectus and Registration Exemptions” with “National Instrument 45-106 Prospectus Exemptions” whenever the expression occurs.***
3. ***Section 2.19 is replaced with the following:***

2.19(1) The fee for late filing of Form 55-102F2 *Insider Report* is \$50 per calendar day per insider per issuer to a maximum of \$1000 within any one year beginning on 1 April and ending on 31 March. The late fee does not apply unless the Commission is the principal regulator of the issuer under Multilateral Instrument 11-102 *Passport System*.

2.19(2) The fee for late filing of an annual financial statement by a reporting issuer, as required under NI 51-102 or National Instrument 81-106 *Investment Fund Continuous Disclosure*, is \$200 per annual financial statement.

2.19(3) The fee for late filing of a report of exempt distribution is \$25 per calendar day for each report required to be filed, subject to a maximum fee of \$1000 per report.
4. ***Section 3.1 is repealed.***
5. ***Section 5.1 is amended by adding the following sentence at the end of the section:***

The Executive Director will not grant a refund of the fee paid if the application for the refund is made more than 2 years after the fee was paid.
6. ***Part 6.2 is amended by***
 - (a) ***deleting “3.1(b), (g), (h), (i), (j), (k), (l) and (m)” after “The definition of NI 31-103, paragraphs 2.2(c), (d), and (f),”, and***
 - (b) ***replacing “21” with “28” before “September 2009”.***
7. This Instrument comes into force on 2 January 2020.