



**AMENDMENTS TO
NATIONAL INSTRUMENT 23-102 USE OF CLIENT BROKERAGE COMMISSIONS**

1. *National Instrument 23-102 Use of Client Brokerage Commissions is amended by this Instrument.*

2. *Section 1.2 is replaced with the following*

1.2 Interpretation – Security

For the purposes of this Instrument,

- (a) in British Columbia, “security” includes an exchange contract;
- (b) in Québec, “security” includes a standardized derivative, and
- (c) in Alberta, New Brunswick, Nova Scotia and Saskatchewan, “security” includes a derivative..

3. (1) This Instrument comes into force on February 1, 2017.

(2) In Saskatchewan, despite subsection (1), if these regulations are filed with the Registrar of Regulations after February 1, 2017, these regulations come into force on the day on which they are filed with the Registrar of Regulations.