



IN THE MATTER OF THE *SECURITIES ACT*, S.N.B. 2004, C. S-5.5 (the *Act*)

AND

IN THE MATTER OF

***TEMPORARY EXEMPTION FROM CERTAIN FINANCIAL STATEMENT AND INFORMATION DELIVERY
REQUIREMENTS FOR REGISTRANTS***

Blanket Order 31-531

Section 208

Definitions

1. Terms defined in the *Act*, National Instrument 14-101 *Definitions* and National Instrument 31-103 *Registration Requirements, Exemptions and Ongoing Registrant Obligations (NI 31-103)* have the same meaning in this Blanket Order unless otherwise defined herein.

Exemptive Relief

2. As a result of the coronavirus disease 2019 (**COVID-19**) outbreak, which was declared a pandemic by the World Health Organization on 11 March 2020 and has led to the declaration by the New Brunswick provincial government of a state of emergency under the *Emergency Measures Act*, R.S.N.B. 2011, c. 147 on 19 March 2020, the Financial and Consumer Services Commission (**Commission**) acknowledges that this pandemic may present challenges for market participants in the meeting of certain obligations under New Brunswick securities law.
3. Specifically, the outbreak of COVID-19 and the resulting disruptions to travel, access to office facilities and availability of personnel and resources present challenges to a registrant's ability to meet certain obligations under New Brunswick securities law.
4. The Commission has delegated to the Executive Director of Securities (**Executive Director**) the Commission's power under section 208 of the *Act* to exempt, in whole or in part, a person or class of persons from any requirement of any National Instrument, Multilateral Instrument or Local Instrument, subject to such terms and conditions considered appropriate.
5. The Executive Director considers that it would not be prejudicial to the public interest to make the following order.

IT IS ORDERED pursuant to section 208 of the Act that:

6. A person that is a registered dealer, registered adviser or registered investment fund manager is temporarily exempt from the delivery deadline for the following documents that are specified in the following provisions of NI 31-103, where the delivery deadline falls during the period from 23 March 2020 to 1 June 2020, provided that the person delivers the document to the regulator no later than 45 days after the delivery deadline for the document:
 - a) in the case of a registered dealer, its annual financial statements and its completed Form 31-103F1 *Calculation of Excess Working Capital*, as specified in subsection 12.12(1);
 - b) in the case a registered dealer, its interim financial information and its completed Form 31-103F1 *Calculation of Excess Working Capital*, as specified in subsection 12.12(2);
 - c) in the case of a registered adviser, its annual financial statements and its completed Form 31-103F1 *Calculation of Excess Working Capital*, as specified in section 12.13;
 - d) in the case of a registered investment fund manager, its annual financial statements, its completed Form 31-103F1 *Calculation of Excess Working Capital* and its completed Form 31-103F4 *Net Asset Value Adjustments*, as specified in subsection 12.14(1);
 - e) in the case of a registered investment fund manager, its interim financial information, its completed Form 31-103F1 *Calculation of Excess Working Capital* and its completed Form 31-103F4 *Net Asset Value Adjustments*, as specified in subsection 12.14(2);
 - f) in the case of a registered mutual fund dealer that is a member of the Mutual Fund Dealers Association of Canada (**MFDA**) and is registered as an exempt market dealer or scholarship plan dealer, its completed MFDA Form 1 *MFDA Financial Questionnaire and Report*, as specified in paragraph 12.12(2.1)(b);
 - g) in the case of a registered mutual fund dealer that is a member of the MFDA and is registered as an exempt market dealer or scholarship plan dealer, its completed MFDA Form 1 *MFDA Financial Questionnaire and Report*, as specified in paragraph 12.12(2.1)(c);
 - h) in the case of a registered investment dealer that is a member of the Investment Industry Regulatory Organization of Canada (**IIROC**) and is registered as an investment fund manager, its completed IIROC Form 1 *Joint Regulatory Financial Questionnaire and Report*, as specified in paragraph 12.14(4)(b);
 - i) in the case of a registered investment dealer that is a member of IIROC and is registered as an investment fund manager, its completed IIROC Form 1 *Joint Regulatory Financial Questionnaire and Report*, as specified in paragraph 12.14(4)(c);
 - j) in the case of a registered mutual fund dealer that is a member of the MFDA and is registered as an investment fund manager, its completed MFDA Form 1 *MFDA Financial Questionnaire and Report*, as specified in paragraph 12.14(5)(b);

- k) in the case of a registered mutual fund dealer that is a member of the MFDA and is registered as an investment fund manager, its completed MFDA Form 1 *MFDA Financial Questionnaire and Report*, as specified in paragraph 12.14(5)(c);

7. This Blanket Order takes effect 23 March 2020 and remains in effect for a period of 120 days.

Dated at Saint John, New Brunswick, this 23rd day of March 2020.

“original signed by”

To-Linh Huynh
Executive Director