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**AMENDMENTS INSTRUMENT FOR
FORM 81-101F1 CONTENTS OF SIMPLIFIED PROSPECTUS OF
NATIONAL INSTRUMENT 81-101 MUTUAL FUND PROSPECTUS DISCLOSURE**

- 1. Form 81-101F1 *Contents of Simplified Prospectus* is amended by this Instrument.**
- 2. Item 6 of Part A is amended**

(a) by adding the following subsection (5) after subsection (4):

“(5) Under the sub-heading “Short-term Trading”

- (a) describe the adverse effects, if any, that short-term trades in securities of the mutual fund by an investor may have on other investors in the mutual fund;
- (b) describe the restrictions, if any, that may be imposed by the mutual fund to deter short-term trades, including the circumstances, if any, under which such restrictions may not apply;
- (c) where the mutual fund does not impose restrictions on short-term trades, state the specific basis for the view of the manager that it is appropriate for the mutual fund not to do so; and
- (d) if applicable, state that the annual information form includes a description of all arrangements, whether formal or informal, with

any person or company, to permit short-term trades of securities of the mutual fund.”; **and**

(b) by adding the following Instruction at the end of Item 6:

“INSTRUCTION:

In the disclosure required by subsection (5), include a brief description of the short-term trading activities in the mutual fund that are considered by the manager to be inappropriate or excessive. Where the manager imposes a short-term trading fee, include a cross-reference to the disclosure provided under Item 8 of Part A of this Form.”.

3. Item 8 of Part A is amended by adding the following line item in the table after “Redemption Fees” under the heading “Fees and Expenses Payable Directly by You”:

Short-term Trading Fee	[specify percentage, as a percentage of]
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4. Part B in the French version is amended

(a) by repealing subsection (2) of Item 1 and substituting the following:

“ 2) Si la section Partie B est une version modifiée, ajouter à la mention de bas de page prévue au paragraphe 1 une mention précisant qu’il s’agit d’une version modifiée du document et indiquant la date de cette version modifiée.”

(b) in Item 6, by repealing subsection (4) and substituting the following:

« 4) Si l’OPC est censé détenir une garantie ou une assurance afin de protéger tout ou partie du capital d’un placement dans l’OPC, indiquer ce fait comme objectif de placement fondamental de l’OPC et faire ce qui suit :

- a) donner l’identité de la personne qui fournit la garantie ou l’assurance;
- b) préciser les conditions importantes de la garantie ou de l’assurance, y compris son échéance;

- c) le cas échéant, indiquer si la garantie ou l'assurance ne s'applique pas au montant des rachats effectués avant l'échéance de la garantie ou avant le décès du porteur et si ces rachats seraient calculés en fonction de la valeur liquidative de l'OPC à ce moment;
- d) modifier toute autre information requise par la présente rubrique de manière appropriée.»;
and

(c) in Instruction 4 of Item 9, by striking out “affichés aux fins de negotiation” and substituting “inscrits à la cote d’une bourse”.

- 5. The Form in the French version is amended by striking out “gardien” wherever it appears and substituting “dépositaire”.**
- 6. The Form in the French version is amended by striking out “entente de règlement” wherever it appears and substituting “règlement amiable”.**
- 7. This Instrument comes into force on 17 March 2008.**