

## AMENDMENT INSTRUMENT

## TO NATIONAL INSTRUMENT 81-105 MUTUAL FUND SALES PRACTICES

- 1. National Instrument 81-105 Mutual Fund Sales Practices (NI 81-105) is amended by striking out "mentioned" and substituting with "referred to" wherever it appears;
- 2. NI 81-105 is amended by striking out "clause" and substituting with "paragraph" wherever it appears;
- 3. NI 81-105 is amended by striking out "Notwithstanding" and substituting with "Despite" wherever it appears;
- 4. Section 9.1 of NI 81-105 is amended:
  - (a) in subsection (1) by striking out "subject to any conditions or restrictions that may be imposed" and substituting with "subject to such conditions or restrictions as may be imposed";
  - (b) in subsection (2) by striking out "authority may grant that exemption." and substituting with "authority may grant such an exemption.";
- 5. Part 10 of NI 81-105 is amended:
  - (a) by repealing Section 10.1 and substituting with the following:
    - "10.1 Effective Date

This instrument comes into force on May 1, 1998. "; and

(b) by adding the following after Section 10.1:

## "10.2 Prospectus Disclosure

The prospectus of a mutual fund for which a receipt is obtained before the date that this Instrument comes into force is not required to comply with the disclosure requirements of this Instrument."; and

6. This amendment instrument comes into force on 22 June 2012.