NOTICE OF ADOPTION OF LOCAL RULE 81-510 SELF-DEALING

28 October 2021

Introduction

On 13 October 2021, the Financial and Consumer Services Commission ("Commission") approved the making of Local Rule 81-510 *Self-Dealing* ("LR 81-510"). On 19 October 2021, the Minister of Finance and Treasury Board approved the making of LR 81-510. LR 81-510 will come into effect on 17 December 2021.

Background

On 24 June 2021, the Commission published notice of the proposed LR 81-510. The consultation period ended on 23 August 2021. No comments were received. After consideration, the Commission determined that there were no material changes to LR 81-510 and a second comment period was not necessary.

Substance and Purpose of the Amendments

The purpose of proposed LR 81-510 is to reintroduce definitions and interpretive provisions that were inadvertently repealed in the context of the 2007 targeted amendments to the *Securities Act*, S.N.B. 2004, c. S-5.5, which aimed to harmonize and modernize significant portions of existing *Securities Acts* in order to support expanded use of national instruments and the Passport System.

Questions

If you have any questions, please refer them to:

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