



FINANCIAL AND
CONSUMER SERVICES
COMMISSION

Creating a Financial Roadmap

A financial roadmap is an outline of your values, goals and financial plans. A financial roadmap will help you:

- Understand what is most important in your life.
- Understand what drives your financial decisions.
- Focus on accomplishing your goals.
- Stick to your financial plans in order to see your goals become reality.

The following three-step exercise will help you create your own financial roadmap based on your unique situation. Read each step carefully and then fill in the blanks on page 3.

Relationship Tip

If you have a “significant other” in your life, ask them to complete a financial roadmap with you. (There is an extra roadmap for them on page 4.) By comparing notes, you’ll be able to understand each other better and smooth out potential problems before they happen.





Step 1: Your Values

Believe it or not, values are what drive almost every financial decision you make. Values are what you consider to be the most important things in life. Happiness, health, security and freedom are just a few examples.

Not sure what your values are? Ask yourself:

- What brings me meaning and pleasure in life?
- What do I consider “priceless”?
- What do I stand for?
- What do I care most deeply about?
- Who are the most important people in my life?
- Are there any lessons I learned as a child that I hope to pass along to my own children someday?

Step 2: Your Goals

Goals are accomplishments you work toward that fulfill your values. These could include paying off your debt, purchasing a home and saving for retirement. By listing your short- and long-term goals, and aligning them with your values, you might discover a few

spending habits that don’t fit in the grand scheme of things. This will make it easier for you to justify cutting these expenses out of your life.

When listing your financial goals, ask yourself:

- S – Are my goals specific?
- M – Are my goals measurable?
- A – Are my goals attainable?
- R – Are my goals realistic?
- T – Is it possible to reach my goals within a certain timeline?

Do my goals prepare me for unforeseen circumstances or potential challenges in life?

Step 3: Your Plans

How are you planning to reach your goals? What specific steps do you need to take? Your plans are essentially the financial “baby-steps” that you take every day toward achieving your goals. By writing down these plans it will be easier to visualize yourself achieving your goals and fulfilling your values.

Your Financial Roadmap

Feel free to update your roadmap as much as you like. Adjust things to make sure they fit your current situation and to make sure they are attainable.

Values

Example: Health

Goals

Exercise for 30 minutes, five times per week.

Plan

Put \$25 per paycheque into a savings account to save for a bike or piece of exercise equipment.

Your Partner's Financial Roadmap

Feel free to update your roadmap as much as you like. Adjust things to make sure they fit your current situation and to make sure they are attainable.

Values

Example: Health

Goals

Exercise for 30 minutes, five times per week.

Plan

Put \$25 per paycheque into a savings account to save for a bike or piece of exercise equipment.