
Citation: *Forex Capital Markets LLC (Re)*, 2014 NBFCST 6

Date: 2014-10-14
Docket: SE-003-2014

IN THE MATTER OF THE *SECURITIES ACT*, S.N.B. 2004, c S-5.5

AND IN THE MATTER OF FOREX CAPITAL MARKETS LLC AND FOREX CAPITAL MARKETS LTD.
(Respondents)

SETTLEMENT APPROVAL ORDER

WHEREAS the Respondents Forex Capital Markets LLC and Forex Capital Markets Ltd. entered into a Settlement Agreement dated June 30, 2014 (“Agreement”) with the Financial and Consumer Services Commission of New Brunswick and the Manitoba Securities Commission in which they agreed to a proposed settlement of enforcement proceedings in New Brunswick and Manitoba, subject to the approval of the Financial and Consumer Services Tribunal (“Tribunal”) and the Manitoba Securities Commission;

AND UPON reviewing the said Agreement and the Agreed Statement of Facts therein;

AND UPON hearing the submissions of the parties at a joint hearing between the Financial and Consumer Services Tribunal and the Manitoba Securities Commission on October 14, 2014;

AND WHEREAS the Financial and Consumer Services Tribunal is of the opinion that it is in the public interest to make this Order;

IT IS HEREBY ORDERED THAT:

- (a) The settlement of this matter is approved pursuant to paragraph 191(1)(a) of the *Securities Act*, S.N.B. 2004, c S-5.5 [*Securities Act*];

- (b) Pursuant to subsection 186(1) of the *Securities Act*, the Respondents shall pay an administrative penalty of \$22,000 to the Financial and Consumer Services Commission;
- (c) There will be no order as to costs.

DATED at Saint John, New Brunswick, this 14th day of October, 2014.

“original signed by”
Monica L. Barley, Panel Chair

“original signed by”
Jean LeBlanc, Panel Member

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