



CONSOLIDATED UP TO 15 FEBRUARY 2019

FINANCIAL AND CONSUMER SERVICES COMMISSION RULE PDL-002 FEES

PART 1 DEFINITIONS

1. In this Rule

“Act” means the *Cost of Credit Disclosure and Payday Loans Act*.

PART 2 FEES FOR THE APPLICATION FOR THE ISSUANCE OR RENEWAL OF A LICENCE

2. (1) An application for a licence or renewal of a licence must be accompanied by the fee set out under this section.
- (2) The fees for the application for a licence or renewal of a licence are \$3,000, for each location where the licensee conducts business.
- (3) The fee payable for each request to review an application on an expedited basis is \$1,500.
- (4) Subject to Part 3 of this Rule, the fees paid for the application for a licence or renewal of a licence are non-refundable, whether the licence is issued or denied by the Director.
- (5) The fees referred to in this Rule are payable to the Commission.

PART 3

REFUNDS AND DISCRETIONARY FEE REDUCTION

Refunds

3. Upon application of the person who made the application for a licence or renewal of a licence, the Director may at his or her sole and absolute discretion grant a refund of the fee, or such part of the fee as the Director considers fair and reasonable, where:
 - (a) an application for a licence or renewal of a licence is abandoned before work has begun to process the application;
 - (b) an application for a licence or renewal of a licence is filed in error; or
 - (c) where for reasons beyond the person's control, a person ceases to exercise the business for which the licence is issued.

Fee reduction

4. If the Director considers it to be in the public interest, the Director may at his or her sole and absolute discretion order that any fee referred to in this Rule be reduced or not required.

PART 4 ADMINISTRATIVE FEES

Late Fees

5. Where an application for the renewal of a licence is not filed at least 60 days before the licence expiration date, the applicant must pay the prescribed application fee for the renewal in addition to 50% of the prescribed application fee.
6. For the purposes of section 37.392 of the Act, the late fee is \$100 for each supplemental document filed outside the prescribed time period.

General Fees

7.
 - (1) The fee for a copy of a licence is \$25.
 - (2) The fee for a cheque or payment refused due to non-sufficient funds or credit is \$25.

PART 5 EFFECTIVE DATE

8. This rule comes into force on 1 January 2018.