

# Who is Working With You & Your Money?



Whether you're getting a mortgage, buying insurance, making a purchase at your door or investing for your future, the professionals you deal with may need to be licensed or registered with the Financial and Consumer Services Commission of New Brunswick.

Being registered or licensed doesn't mean that all firms and individuals have the same skills, provide the same services or charge the same fees. Make sure you understand their qualifications and the products or services they are allowed to sell you.



FINANCIAL AND  
CONSUMER SERVICES  
COMMISSION OF  
NEW BRUNSWICK

## Real estate and mortgages

Mortgage brokers are regulated by the Commission and must be licensed to do business in the province. Real estate agents must also be members of the New Brunswick Real Estate Association (NBREA) before they can be licensed by the Commission.

## Door-to-door sellers

Door-to-door, or direct selling, is the house-to-house selling, offering for sale or soliciting orders for the sale of goods or services. Direct sellers are required, with some exceptions, to be licensed and bonded, and must carry their Direct Sellers Licence with them, proving that he or she is associated with a licensed company.

## Payday Lenders, Credit Grantors and Credit Brokers

Payday lenders are required to be licensed in New Brunswick. Other credit brokers and credit grantors may be required to be registered with the Commission.

## Insurance professionals

Any person who carries on the business of an insurance agent, broker, adjuster or damage appraiser in New Brunswick must have a valid licence. There are different categories of licensing. The type of licence indicates what the person can sell.

## Investment professionals

An individual or firm must be registered with the Commission to act as an adviser or be in the business of trading in securities or derivatives in New Brunswick, unless a registration exemption applies. The category of their registration indicates what types of products and services they can sell and advise in. Always check registration before you invest.



## KNOWLEDGE IS POWER

While most of the people who work in these industries are fair and follow the rules, licensing and registration adds a layer of protection because the Commission will only register or license those that meet the requirements in the relevant *Acts*. Checking licensing and registration is a simple first step you can take to protect yourself. Check licensing and registration status at [FCNB.ca/en/frauds-and-scams/check-licence-and-registration](https://FCNB.ca/en/frauds-and-scams/check-licence-and-registration) or call 1 866-933-2222.