



**NOTICE OF ADOPTION OF
LOCAL RULE 81-512 *RESCISSION OF PURCHASE OF MUTUAL FUND SECURITY***

Introduction

On May 8, 2025, the Financial and Consumer Services Commission of New Brunswick (“**Commission**”) approved the making of Local Rule 81-512 *Rescission of Purchase of Mutual Fund Security* (“**LR 81-512**”).

Background

On January 14, 2025, the Commission published notice of the proposed LR 81-512 for a 60-day comment period. The consultation period ended on March 17, 2025. As no comments were received, the Commission determined that a second comment period was not necessary.

Substance and Purpose of the Local Rule

The purpose of Local Rule 51-812 is to prescribe the amount (\$50,000) pertaining to the rescission of a purchase of a mutual fund security under section 160(1) of the *New Brunswick Securities Act*.

Coming into Force

Provided that approval is received by the Minister of Finance and Treasury Board, LR 81-512 will come into force on October 7, 2025.

A copy of the LR 81-512 is attached as Appendix “A”.

Questions

If you have any questions, please refer them to:

Secretary
Financial and Consumer Services Commission of New Brunswick
85 Charlotte Street, Suite 300
Saint John, N.B. E2L 2J2
Toll Free: 866-933-2222
Fax: 506-658-3059
E-mail: secretary@fcnb.ca

APPENDIX "A"

LOCAL RULE 81-512 RESCISSION OF PURCHASE OF MUTUAL FUND SECURITY

PART 1 INTERPRETATION

Definitions

- 1. (1)** In this rule:

"Act" means the *Securities Act*.
- (2)** The definitions contained in the *Act* apply to this rule, unless the terms in question are defined in this rule.

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- 2.** For the purposes of section 160(1) of the *Act*, the sum prescribed is \$50,000.

PART 3 COMING INTO FORCE

- 3.** This rule comes into force on October 7, 2025.