

## Undertaking

**Gulf Shine Mining Inc.** ("Gulf Shine"), a corporation, maintaining its corporate office at 5 Willie Avenue, Saint John, New Brunswick, Canada, undertakes to the **New Brunswick Securities Commission** that it will:

Not trade in the securities of "Gulf Shine", solicit the sale of its securities, or render advice with respect to the sale or purchase of its securities, in New Brunswick, Canada or with persons resident in New Brunswick, Canada, without having first sought and obtained proper registration authorizing such activities, pursuant to section 45 of the *New Brunswick Securities Act*, S.N.B. 2004, S-5.5 (the "Securities Act").

Gulf Shine Mining Inc. acknowledges that any failure to comply with this undertaking constitutes an offence pursuant to section 179(2)(e) of the *Securities Act*.

Gulf Shine Mining Inc. acknowledges that this undertaking, once executed, is a public document which may be published and publicly disclosed by the New Brunswick Securities Commission on its website or by other means.

Dated this 17 day of March 2011.

**Gulf Shine Mining Inc.**

  
\_\_\_\_\_  
Per: Salem Al Tamimi  
Authorized Officer

